

**Evaluation Report**

(as per Rule 35 of AJK Public Procurement Rules, 2017)

1. Name of Procuring Agency:
2. Method of Procurement:
3. Title of Procurement:
4. Tender Inquiry No.
5. PPRA Reference No.
6. Date & Time of Bid Closing
7. Date & Time of Bid Opening
8. No. of Bids Received:
9. Criteria for Bid Evaluation:


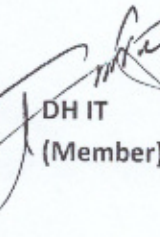
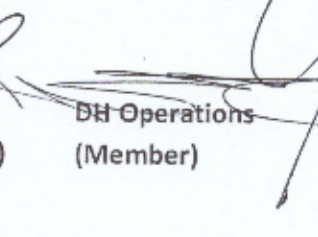

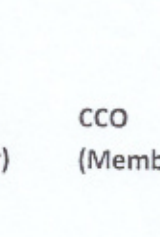

Bank of Azad Jammu and Kashmir
Single Stage –Two Envelops Bidding Procedure
<del>Life</del> : Insurance of Banks <del>Staff</del> <i>BA</i>
BAJK/HO/HRMD/2022/
3881
01-03-2022 – 03:30 PM
01-03-2022 – 04:00 PM
2
Only eligible bidders with the following qualification should participate in the bidding process
Corporate Status
Age of the Company
Length of Business relationship with Banks
Credit Rating as of Year 2021-22
Paid- up Capital as of 31.12.2021 ( as per last audit Report)
Annual Gross Premium for the Year 2021
Annual Profit after Tax for the Year 2021
Claim paid to net premium Ratio (2021)
Number of. Banks at clientage list
Offices Establishment
Undertaking on Judicial paper that the Firm never blacklisted by any of the Govt. department in Past

**10. Detail of Bid(s) Evaluation**

Name of Bidder	Technical (If Applicable)	Financial (If Applicable)	Evaluated Cost	Rule/Regulation/SBD/Policy basis for rejection/ acceptance as per rules 35 of AJK PPRA Rules 2017
M/s EFU Life Assurance	Qualified	1 <sup>st</sup>	Rs. 1,530,000/-	
M/s Jubilee Life Insurance	Qualified	2 <sup>nd</sup>	Rs. 1,938,420/-	

Most advantageous bid:

**M/s EFU Life Assurance**

 **DH HRMD (Member)**    
  **DH IT (Member)**    
  **DH Operations (Member)**    
  **DH FCD (Member)**    
  **CCO (Member)**    
  **DH CMD (Chairman)**